

Message Text

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73

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: XMB: DWSHEPARD

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EB/IFD/ODF-EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 050741

R 021405Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 065562

E.O. 11652: N/A

TAGS: EGEN

1) THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 28, 1974
AUTHORIZED A \$1,836,000 CREDIT TO THE GOVERNMENT OF ARGENTINA TO
FINANCE 45 PER CENT OF THE COST OF ONE UNITED AIRCRAFT S-61
R HELICOPTER AND RELATED SPARE PARTS, EQUIPMENT AND SERVICES
FOR USE IN ANTARCTIC EXPLORATION.

2) TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PER CENT OF THE COST OR \$408,000. THE BALANCE OF 45 PER CENT
OR \$1,836,000 WILL BE EXTENDED BY RIGGS NATIONAL BANK AND WILL
BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE IN 14 SEMI-
ANNUAL INSTALLMENTS BEGINNING APRIL 5, 1976.

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3) ARGENTINE EMBASSY WASHINGTON HAS BEEN ADVISED OF THIS ACTION,

WHICH WILL BE DETAILED IN LETTER TO THE ARGENTINE EMBASSY
WITH A COPY TO YOU. NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. U.S. EMBASSY
WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR
TO WASHINGTON RELEASE.

4) OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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Message Attributes

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